

ON DECEMBER 10, 2024 THE GARFIELD BAY WATER & SEWER DISTRICT BOARD OF DIRECTORS PROPOSED AN ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING December 1, 2024. THE BOARD WILL EXPLAIN THE PROPOSED BUDGET AND HEAR ANY AND ALL OBJECTIONS, THERETO, AT A PUBLIC HEARING WHICH WILL BE AT 6:30PM ON January 14, 2025, AT 1585 GARFIELD BAY CUT OFF ROAD, SAGLE IDAHO. THE BUDGET MAY BE EXAMINED AT REGULAR BUSINESS HOURS (4:00 PM - 8:00PM) AT 1649 GARFIELD BAY ROAD. (Friday- Saturday) IC-Chapter 32 Title 42

	2023 Proposed 12/1/22-11/30/23	2023 Actual 12/1/22-11/30/23	2023 Revised 12/1/22-11/30/23	2025 Proposed 12/1/24-11/30/25
INCOME				
CONNECTION FEES	\$ -	\$ 1,960.00	\$ 1,960.00	\$ -
USER FEES/Revenue	\$ 182,613.60	\$ 182,350.00	\$ 182,350.00	\$191,593.08
UNEXPECTED REVENUE	\$ -	\$ 13,389.00	\$ 13,389.00	\$0.00
FUNDING RESERVE		\$ -	\$ -	\$18,311.00
GRANT	\$ -	\$ 126,194.00	\$ 126,194.00	\$0.00
TOTAL INCOME	\$ 182,613.60	\$ 323,893.00	\$ 323,893.00	\$2,099,904.00
EXPENSES				
PROFESSIONAL FEES	\$ 11,350.00	\$ 5,006.50	\$ 5,006.50	\$ 13,500.00
UTILITIES	\$ 6,500.00	\$ 6,077.00	\$ 6,077.00	\$ 6,600.00
INSURANCE	\$ 2,120.00	\$ 2,161.00	\$ 2,161.00	\$ 2,503.00
MAINTENANCE DEPT.	\$ 83,009.40	\$ 105,042.39	\$ 105,042.39	\$ 94,520.78
CLERICAL DEPT.	\$ 37,024.83	\$ 29,787.00	\$ 29,787.00	\$ 38,309.30
OTHER	\$ 2,500.00	\$ 2,012.20	\$ 2,012.20	\$ 2,560.00
DEPRECIATION	\$ 44,404.85	\$ 48,881.00	\$ 48,881.00	
EXPANSION PROJECT		\$ 116,511.20	\$ 116,511.20	
RESERVE/SHORT LIVED ASSETS	\$ 186,909.08	\$ -	\$ -	\$ 51,911.00
TOTAL EXPENSES	\$ (4,295.48)	\$ 315,478.29	\$ 315,478.29	\$ 209,904.08
To/From Reserves	\$0.00	\$8,414.71	\$8,414.71	\$ -
NET				\$0.00
DEBT SERVICE BUDGET				
INTEREST/INESTMENT INCOME		\$ 193.00	\$ 193.00	\$ -
INTEREST PAYMENTS RECEIVED	\$ 22,805.01	\$ 20,458.00	\$ 20,458.00	\$ 15,224.41
PRINCIPAL PAYMENTS RECEIVED	\$ 73,578.82	\$ 43,828.00	\$ 43,828.00	\$ 16,037.00
TOTAL RESTRICTED INCOME-LID	\$ 96,383.83	\$ 64,479.00	\$ 64,479.00	\$ 31,261.41
LID- LOAN PAYMENTS	\$ 43,306.00	\$ 58,816.00	\$ 58,816.00	\$ 43,306.00
Net cash Surplus/Deficit-LID	\$0.00			
Transfer (to)/from LID Reserves	\$ 53,077.83	\$ 5,663.00	\$ 5,663.00	\$ 12,044.59
NET	\$0.00	\$ -	\$0.00	\$0.00

All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted.
You may also make comment in writing either by email. Comments must be received in the District office no later than January 13, 2025

Send comments to: Garfieldbaywsd@hotmail.com

Submitted : Vicki R. Wininger, Clerk